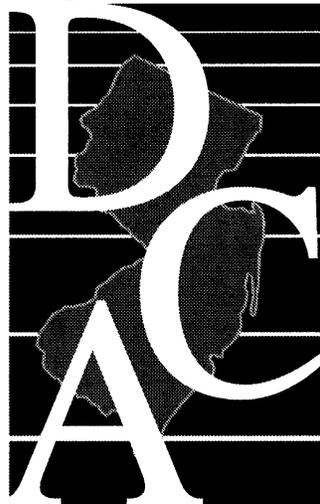


2015

Pennsville Township Sewerage

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

**PENNSVILLE TOWNSHIP SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION

PENNSVILLE TOWNSHIP SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Henry J. Ludwigsen		
Title:	Partner		
Address:	6 North Broad Street, Suite 201 Woodbury, NJ 08096		
Phone Number:	(856) 853-0440	Fax Number:	(856) 435-0440
E-mail address	hludwigsen@bowmanllp.com		

2015 APPROVAL CERTIFICATION

PENNSVILLE TOWNSHIP SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pennsville Township Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 11th day of September, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Scott Hourigan		
Title:	Secretary		
Address:	90 North Broadway, Pennsville, NJ 08070		
Phone Number:	(856) 678-7500	Fax Number:	(856) 678-3023
E-mail address	pvsewer@pvtwp.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	N/A
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

Web content is planned to be finalized by October 31.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance _____

Title of Officer Certifying compliance _____

Signature _____

2015 AUTHORITY BUDGET RESOLUTION PENNSVILLE TOWNSHIP SEWERAGE

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the Pennsville Township Sewerage Authority for the fiscal year beginning, December 1, 2014 and ending, November 30, 2015 has been presented before the governing body of the Pennsville Township Sewerage Authority at its open public meeting of September 11, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,475,001 , Total Appropriations, including any Accumulated Deficit if any, of \$2,707,594 and Total Unrestricted Net Position utilized of \$232,593; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$550,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pennsville Township Sewerage Authority, at an open public meeting held on September 11, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Pennsville Township Sewerage Authority for the fiscal year beginning, December 1, 2014 and ending, November 30, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pennsville Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 13, 2014.

(Secretary's Signature)

(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

McDade
Chollis
Hourigan
Chastain
Sennstrom

2015 ADOPTION CERTIFICATION

PENNSVILLE TOWNSHIP SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pennsville Township Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13th day of, November, 2014.

Officer's Signature:			
Name:	Scott Hourigan		
Title:	Secretary		
Address:	90 North Broadway, Pennsville, NJ 08070		
Phone Number:	(856) 678-7500	Fax Number:	(856) 678-3023
E-mail address	pvsewer@pvtwp.com		

2015 ADOPTED BUDGET RESOLUTION

PENNSVILLE TOWNSHIP SEWERAGE

AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Pennsville Township Sewerage Authority for the fiscal year beginning December 1, 2014 and ending, November 30, 2015 has been presented for adoption before the governing body of the Pennsville Township Sewerage Authority at its open public meeting of November 13, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$\$2,475,001, Total Appropriations, including any Accumulated Deficit, if any, of \$2,707,594 and Total Unrestricted Net Position utilized of \$232,593; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$550,000 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pennsville Township Sewerage Authority, at an open public meeting held on November 13, 2014 that the Annual Budget and Capital Budget/Program of the Pennsville Township Sewerage Authority for the fiscal year beginning, December 1, 2014 and, ending, November 30 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
McDade				
Chollis				
Hourigan				
Chastain				
Sennstrom				

2015 AUTHORITY BUDGET
Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

PENNSVILLE TOWNSHIP SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

Answer all questions below. Attach additional pages and schedules as needed.

- 1.** Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
- 2.** Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.
- 3.** Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
- 4.** Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
- 5.** Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
- 6.** The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.
- 7.** Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.
- 8.** Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

PENNSVILLE TOWNSHIP SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Total appropriations for the 2014/2015 budget are \$2,707,594 which is an increase of \$13,993 from the prior year 2013/2014 budget of \$2,693,601.
2. Service charges will not significantly increase from prior fiscal year. No significant increases or decreases are anticipated for other revenues.
3. The local economy has remained stable and no impact to the Authority's budget is foreseen.
4. Unrestricted net position of \$232,593 is utilized to balance the budget.
5. No sources of funds are transferred to the County/Municipality as a budget subsidy or a shared service.
6. No accumulated deficit from prior years' budgets exists.
7. There are no proposed changes in the rate structure.
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

PENNSVILLE SEWERAGE AUTHORITY SERVICE CHARGE SCHEDULE

<u>CLASSIFICATION OF BUILDING OR FACILITY USE CONNECTED TO THE SEWERAGE SYSTEM UNDER PERMIT</u>	AMOUNT PER QUARTER			
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
<u>RESIDENTIAL AND/OR ASSOCIATED DOMESTIC</u>				
BASIC DOMESTIC UNIT INCLUDES:				
1 Private Dwelling- Typical Single Family Home	\$83.00	\$87.25	\$91.50	\$96.25
Senior Citizens and Disabled Persons Qualified As Required P.L. 1994, c. 78; Owner Occupied	\$51.00	\$53.55	\$56.23	\$59.04
2 Private Dwelling- with Rental Apartment(s) Basic Domestic Unit & Each Rental Unit	\$83.00	\$87.25	\$91.50	\$96.25
3 Private Dwelling- with Rental Sleeping Room(s); Rest Home				
Basic Domestic Unit &	\$83.00	\$87.25	\$91.50	\$96.25
Each Rental Sleeping Room	\$53.00	\$55.65	\$58.43	\$61.35
4 Private Dwelling- With Part Business or Commercial Use With Water Fixture				
Basic Domestic Unit & Business or Commercial Unit (Add Excess Charge Under Metered Commercial Below)	\$83.00	\$87.25	\$91.50	\$96.25
5 Domestic Multi-Units (Apartments, Condos, Townhouse, Similar)				
Basic Domestic Apartment or Living Unit	\$83.00	\$87.25	\$91.50	\$96.25
6 Senior Citizen Complex (Public or Private Owner) Each Occupancy Unit (Whether or Not Used)	\$83.00	\$87.25	\$91.50	\$96.25
7 Mobile Homes - Parks, Campsites Each Unit Site	\$83.00	\$87.25	\$91.50	\$96.25
HOTEL, MOTEL, ROOMING HOMES	\$83.00	\$41.50	\$43.57	\$45.74
Each Occupancy Unit (Whether or Not Used) & Office or Control Unit (Add Basic and Excess of Business- Commercial Rate)				
NURSING HOMES	\$53.00	\$55.65	\$58.43	\$61.35
Per Patient Bed (Whether or Not Used) & Office or Control Unit (Add Basic and Excess of Business-Commercial Rate)				
<u>MUNICIPAL/GOVERNMENT</u>				
1 Municipal Buildings, Public Library, Municipal Garage (Maint.)	\$83.00	\$87.25	\$91.50	\$96.25

PENNSVILLE SEWERAGE AUTHORITY SERVICE CHARGE SCHEDULE

Page 2

<u>CLASSIFICATION OF BUILDING OR FACILITY</u>	<u>AMOUNT PER QUARTER</u>			
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
2 Water Treatment Plants, Fire Stations, Comfort Stations	\$53.00	\$55.65	\$58.43	\$61.35

INSTITUTIONAL

CHURCHES

1 Congregational Seating with Lavatory Facility				
Basic Charge (7500 Gallons)	\$53.00	\$55.65	\$58.43	\$61.35
Excess Charge (Per 1000 Gallons)	\$3.18	\$3.33	\$3.49	\$3.66
2 Residence	\$83.00	\$87.25	\$91.50	\$96.25
3 Annex, Social Hall				
Basic Charge (7500 Gallons)	\$83.00	\$87.25	\$91.50	\$96.25
Excess Charge (Per 1000 Gallons)	\$3.18	\$3.33	\$3.49	\$3.66
4 Day School- See "Schools" Below				

*If any of the above designated units are metered on a single meter, the charges will be the following:

Basic Charge (7500 Gallons)	\$83.00	\$87.25	\$91.50	\$96.25
Excess Charge (Per 1000 Gallons)	\$3.18	\$3.33	\$3.49	\$3.66

SCHOOLS

Public, Private, Parochial, Nursery, Day School				
Attendance Calculation = Each Unit @	\$83.00	\$87.25	\$91.50	\$96.25
Calculation: $\text{avg. attendance} \times 8 \text{ gpd} \times \text{no. school days per 1/4}$				
7,500 gallons consumed				
Excess Charge (Per 1000 Gallons)	\$3.18	\$3.33	\$3.49	\$3.66
(Avg. Attendance Includes Pupils, Faculty, & Employees)				

ORGANIZATIONS

Service, Civic, Fraternal, Lodges				
(Organizations of Incorporated Units)				
Basic Charge (7,500 Gallons)	\$71.00	\$74.55	\$78.27	\$82.18
Excess Charge (Per 1,000 Gallons)	\$3.18	\$3.33	\$3.49	\$3.66

COMMERCIAL, INDUSTRIAL, OTHER BUSINESS USE

(Water Metered Usage)

Basic Charge (7,500 Gallons)	\$71.00	\$74.55	\$78.27	\$82.18
Excess Charge (Per 1,000 Gallons up to 500,000 Gallons)	\$3.18	\$3.33	\$3.49	\$3.66
Excess Charge (Next Per 1,000 Gallons or Part)	\$2.92	\$3.06	\$3.21	\$3.37

PENNSVILLE SEWERAGE AUTHORITY SERVICE CHARGE SCHEDULE

Page 3

<u>CLASSIFICATION OF BUILDING OR FACILITY</u>	<u>AMOUNT PER QUARTER</u>			
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
<u>SEPTAGE SEWERAGE</u>				
Septic Tanks/Cesspools Received at Treatment Plant (Must Originate within Pennsville Township)				
Basic Charge per 100 Gallons	\$3.18	\$3.33	\$3.49	\$3.66
Minimum Charge per Load	\$47.00	\$49.35	\$51.80	\$54.40

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Pennsville Township Sewerage Authority		
Address:	90 North Broadway		
City, State, Zip:	Pennsville	NJ	08070
Phone: (ext.)	(856) 678-7500	Fax:	(856) 678-3023

Preparer's Name:	Henry J. Ludwigsen, CPA		
Preparer's Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	(856) 853-0440	Fax:	(856) 435-0440
E-mail:	hludwigsen@bowmanllp.com		

Chief Executive Officer:	N/A		
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:	John Willadsen		
Phone: (ext.)	(856) 678-7500	Fax:	(856) 678-3023
E-mail:	pvsewer@pvtwp.com		

Name of Auditor:	Henry J. Ludwigsen, CPA		
Name of Firm:	Bowman & Company LLP		
Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	(856) 853-0440	Fax:	(856) 435-0440
E-mail:	hludwigsen@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 17
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$585,439.41
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? YES *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

Answer all questions below completely and attach additional information as required.

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*

1) Review and approval for determining compensation for all Authority personnel is first done by a subcommittee of the Authority. After that process the full board will review compensation for employees in question and approve or disapprove the compensation for the employees in question. The approval is done in the form of a resolution by the Authority Board. 2) The subcommittee does compare rates of pay with other comparable sized entities. 3) Performance of the managers of the Authority is reviewed by the board members on an ongoing basis and when contracts expire employees past performance is taken into account in determining any cost of living raises. 4) An independent compensation consultant is not used in determining compensation for it employees. 5) Written contracts are used for the managers of the Authority.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)
PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY**

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensation Employees and Independent Contractors

Pennsville Sewerage Authority

Fiscal Year: From: 12/1/13 To: 11/30/13

1)	Authority Members	Compensation
	Birchmire, David	\$2,751.84
	Chastain, Marc (Also a Member of Pennsville Twp Committee)	\$2,751.84 (\$6,750.00)
	Chollis, Edward	\$1,375.92
	Hourigan, Scott E.	\$1,146.60
	McDade, Robert (Also a Member of Pennsville Twp Committee)	\$2,522.52 (\$7,150.00)
	Puckett, Thomas	\$ 229.32
	Sennstrom, Bernard	\$2,751.84
	Chollis, Mary Lou Alt. Member	No Compensation

2) There are no employees that meet this description as described by the definition of Officer and Key Employee.

3) There are no former commissioners, or key employees. We have one highest compensated employee which is the Superintendent of the Plant.

<u>Highest Compensated Employee</u>	<u>Compensation</u>
Cooksey, Ronald (Plant Supt.)	\$101,907.59

4) We have no former commissioners who receive more than \$10,000 in reportable compensation from the Authority and any other public entities that are associated with Pennsville Sewerage Authority or the Township of Pennsville.

2015 AUTHORITY BUDGET

Financial Schedules Section

2015

AUTHORITY BUDGET

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

ANTICIPATED REVENUE

<u>OPERATING REVENUES</u>	*	CROSS REF.	*	2015 PROPOSED BUDGET	*	2014 CURRENT YEAR'S ADOPTED BUDGET	*
SERVICE FEES	*	A-1	*	\$ 2,460,001	*	\$ 2,455,001	*
CONNECTION FEES	*	A-2	*	-	*	-	*
PARKING FEES	*	A-3	*	-	*	-	*
OTHER OPERATING REVENUES	*	A-4	*	<u>10,000</u>	*	<u>10,000</u>	*
TOTAL OPERATING REVENUES	*	R-1	*	<u>2,470,001</u>	*	<u>2,465,001</u>	*
 <u>NON OPERATING REVENUES</u>							
OPERATING GRANTS & ENTITLEMENTS	*	A-5	*	-	*	-	*
LOCAL SUBSIDIES & DONATIONS	*	A-6	*	-	*	-	*
INTEREST ON INVESTMENTS AND DEPOSITS	*	A-7	*	5,000	*	10,000	*
OTHER NON-OPERATING REVENUES	*	A-8	*	<u>-</u>	*	<u>-</u>	*
TOTAL NON OPERATING REVENUES	*	R-2	*	<u>5,000</u>	*	<u>10,000</u>	*
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	B-1	*	<u><u>\$ 2,475,001</u></u>	*	<u><u>\$ 2,475,001</u></u>	*

2015

AUTHORITY BUDGET

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

BUDGETED APPROPRIATIONS

<u>OPERATING APPROPRIATIONS</u>	<u>CROSS REF.</u>	2015 <u>PROPOSED BUDGET</u>	2014 CURRENT YEAR'S <u>ADOPTED BUDGET</u>
<u>ADMINISTRATION</u>			
SALARY & WAGES	*	* \$ 319,093 *	* \$ 314,491 *
FRINGE BENEFITS	*	* 226,231 *	* 222,254 *
OTHER EXPENSES	*	* <u>219,400</u> *	* <u>218,400</u> *
TOTAL ADMINISTRATION	* E-1	* <u>764,724</u> *	* <u>755,145</u> *
<u>COST OF PROVIDING SERVICE</u>			
SALARY & WAGES	*	* 312,930 *	* 283,400 *
FRINGE BENEFITS	*	* 156,440 *	* 146,055 *
OTHER EXPENSES	*	* <u>608,500</u> *	* <u>644,000</u> *
TOTAL COST OF PROVIDING SERVICE	* E-2	* <u>1,077,870</u> *	* <u>1,073,455</u> *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1	* <u>198,202</u>	<u>211,294</u>
TOTAL OPERATING APPROPRIATIONS (E-1 & E-2 & D-1)	* B-2	* <u><u>\$ 2,040,796</u></u>	<u><u>\$ 2,039,894</u></u>

2015

AUTHORITY BUDGET

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

BUDGETED APPROPRIATIONS

<u>NON OPERATING APPROPRIATIONS</u>	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$ 366,798	\$ 353,707
OPERATION & MAINTENENCE RESERVE	* * *	-	-
RENEWAL & REPLACEMENT RESERVE	* C-1 *	300,000	300,000
OTHER RESERVE	* C-2 *	-	-
ACCUM. RETAINED EARNINGS DEFICIT	* * *	-	-
		_____	_____
TOTAL NON OPERATING APPROPRIATIONS	* B-3 *	666,798	653,707
ACCUMULATED DEFICIT	B-4	-	-
TOTAL OPERATING & NON OPERATING APPROPRIATIONS (B-2 & B-3) & ACC. DEFICIT	* B-5 *	2,707,594	2,693,601
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		
OTHER	* R-3b *		
UNRESERVED RETAINED EARNINGS UTILIZED	* R-3 *	(232,593)	(218,600)
		_____	_____
TOTAL APPROPRIATIONS	* B-6 *	\$ 2,475,001	\$ 2,475,001
		-	-

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

OPERATING REVENUES

<u>SERVICE FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2015 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2014 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	*	\$ 2,157,502 *	*	\$ 2,152,502 *
BUSINESS/ COMMERCIAL	*	*	166,637 *	*	166,637 *
INDUSTRIAL	*	*	46,148 *	*	46,148 *
INTERGOVERNMENTAL	*	*	3,406 *	*	3,406 *
OTHER	*	*	<u>86,308 *</u>	*	<u>86,308 *</u>
TOTAL SERVICE FEES	* A-1 *		<u>\$ 2,460,001 *</u>		<u>\$ 2,455,001 *</u>

<u>CONNECTION FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2015 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2014 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	*	- *	*	- *
BUSINESS/ COMMERCIAL	*	*	- *	*	- *
INDUSTRIAL	*	*	- *	*	- *
INTERGOVERNMENTAL	*	*	- *	*	- *
OTHER	*	*	<u>- *</u>	*	<u>- *</u>
TOTAL CONNECTION FEES	* A-2 *		<u>- *</u>		<u>- *</u>

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

OPERATING REVENUES

<u>PARKING FEES</u>				2015 PROPOSED ANNUAL COLLECTION			2014 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.	# UNITS			# UNITS		
METERS	*	*		-	*	*	-
PERMITS	*	*		-	*	*	-
FINES/PENALTIES	*	*		-	*	*	-
OTHER	*	*		-	*	*	-
TOTAL PARKING FEES	*	A-3	*	-	*	*	-

<u>OTHER OPERATING REVENUES</u>				2015 PROPOSED ANNUAL COLLECTION			2014 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.						
LIST IN DETAIL:	*	*			*	*	
DELINQUENT PENALTIES	*	*		\$ 10,000	*	*	\$ 10,000
	*	*		-	*	*	-
	*	*		-	*	*	-
	*	*		-	*	*	-
	*	*		-	*	*	-
	*	*		-	*	*	-
	*	*		-	*	*	-
	*	*		-	*	*	-
TOTAL OTHER REVENUES	*	A-4	*	\$ 10,000	*	*	\$ 10,000

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

--NON-OPERATING REVENUES--

<u>GRANTS AND ENTITLEMENTS</u>	<u>CROSS REF.</u>	2015 PROPOSED ANNUAL COLLECTION	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
TOTAL GRANTS & ENT.	A-5	- *	- *

<u>LOCAL SUBSIDIES & DONATIONS</u>	<u>CROSS REF.</u>	2015 PROPOSED ANNUAL COLLECTION	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
TOTAL SUB & DONATIONS	A-6	- *	- *

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

--NON-OPERATING REVENUES--

<u>INTEREST ON INVESTMENTS AND DEPOSITS</u>	<u>CROSS REF.</u>	2015 <u>PROPOSED ANNUAL COLLECTION</u>	2014 <u>CURRENT YEAR'S ADOPTED BUDGET</u>
INVESTMENTS	*	\$ 5,000 *	\$ 10,000 *
SECURITY DEPOSITS	*	- *	- *
PENALTIES	*	- *	- *
OTHER INVESTMENTS	*	- *	- *
TOTAL INTEREST ON INVEST.	* A-7	<u>\$ 5,000 *</u>	<u>\$ 10,000 *</u>

<u>OTHER NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	2015 <u>PROPOSED ANNUAL COLLECTION</u>	2014 <u>CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
TOTAL OTHER REVENUES	* A-8	<u>- *</u>	<u>- *</u>

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

--NON-OPERATING APPROPRIATIONS--

--RENEWAL &-- --REPLACEMENT RESERVES--	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
IMPROVEMENT AND RETIREMENT FUND	*	\$ 300,000 *	\$ 300,000 *
	*	- *	- *
	*	- *	- *
	*	- *	- *
TOTAL RENEWAL & REPLACEMENT RESERVES	* C-1 *	<u>\$ 300,000 *</u>	<u>\$ 300,000 *</u>

<u>OTHER RESERVES</u>	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
TOTAL OTHER RESERVES	* C-2 *	<u>- *</u>	<u>- *</u>

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

--PROPOSED YEARS DEBT SERVICE SCHEDULE--

PRINCIPAL PAYMENTS

			2015 PROPOSED BUDGET		2014 CURRENT YEAR'S ADOPTED BUDGET		
	CROSS REF.						
AUTHORITY NOTES	*	*	-	*	*	-	*
AUTHORITY BONDS	*	*	\$ 198,202	*	*	\$ 211,294	*
CAPITAL LEASES	*	*	-	*	*	-	*
INTERGOVERN. LOANS	*	*	-	*	*	-	*
OTHER OBLIGATIONS	*	*	-	*	*	-	*
TOTAL PRINCIPAL PAYMENTS	*	D-1	<u>\$ 198,202</u>	*	*	<u>\$ 211,294</u>	*

INTEREST PAYMENTS

			2015 PROPOSED BUDGET		2014 CURRENT YEAR'S ADOPTED BUDGET		
	CROSS REF.						
AUTHORITY NOTES	*	*	-	*	*	-	*
AUTHORITY BONDS	*	*	\$ 366,798	*	*	\$ 353,707	*
CAPITAL LEASES	*	*	-	*	*	-	*
INTERGOVERN. LOANS	*	*	-	*	*	-	*
OTHER OBLIGATIONS	*	*	-	*	*	-	*
TOTAL INTEREST PAYMENTS	*	D-2	<u>\$ 366,798</u>	*	*	<u>\$ 353,707</u>	*

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

--5 YEAR DEBT SERVICE SCHEDULE--

PRINCIPAL PAYMENTS

	YEARS				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
AUTHORITY BONDS					
1996 Refunding Issue	\$ 198,202 *	\$ 187,552 *	\$ 177,473 *	\$ 166,150 *	\$ 157,150 *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-1	<u>198,202</u>	<u>187,552</u>	<u>177,473</u>	<u>166,150</u>	<u>157,150</u> *
AUTHORITY NOTES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-2	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u> *
CAPITAL LEASES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-3	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u> *
AUTHORITY INTERGOVERNMENTAL LOANS					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-4	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u> *
AUTHORITY OTHER BONDS OR NOTES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-5	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u> *
TOTAL PRINCIPAL DEBT PAYMENTS D-1	<u>\$ 198,202</u> *	<u>\$ 187,552</u> *	<u>\$ 177,473</u> *	<u>\$ 166,150</u> *	<u>\$ 157,150</u> *

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

--5 YEAR DEBT SERVICE SCHEDULE--

INTEREST PAYMENTS

	YEARS				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
AUTHORITY BONDS					
1996 Refunding Issue	\$ 366,798 *	\$ 377,449 *	\$ 387,528 *	\$ 398,851 *	\$ 407,851 *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-1	<u>366,798 *</u>	<u>377,449 *</u>	<u>387,528 *</u>	<u>398,851 *</u>	<u>407,851 *</u>
AUTHORITY NOTES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-2	<u>- *</u>				
CAPITAL LEASES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-3	<u>- *</u>				
AUTHORITY INTERGOVERNMENTAL LOANS					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-4	<u>- *</u>				
AUTHORITY OTHER BONDS OR NOTES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-5	<u>- *</u>				
TOTAL INTEREST DEBT PAYMENTS D-2	<u>\$ 366,798</u>	<u>\$ 377,449</u>	<u>\$ 387,528</u>	<u>\$ 398,851</u>	<u>\$ 407,851 *</u>

**2015
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY**

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

(1)	PY UNRESTRICTED NET ASSETS	*	PY AUDIT	*	*	\$ 2,355,104	*
(2)	ADJUSTMENTS DURING CURRENT YEAR:						
	(a) Estimated Income/Loss on Current Year's Results of Operations (include unbudgeted use of unrestricted net assets)			*	250,703	*	
	(b) Adjustments: Other (Attach List)			*	_____	*	
(2)	SUBTOTAL - ADJUSTMENTS		(ADD AMOUNTS ON LINES a-b)			* <u>250,703</u>	*
(3)	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS: (Attach Documentation)						
	(c) Debt Service			*		*	
	(d) Maintenance Reserve			*		*	
	(e) Operating Requirement			*		*	
	(f) Other Legal Restrictions			*	_____	*	
(3)	SUBTOTAL - RESTRICTIONS		(ADD AMOUNTS ON LINES c-f)			* <u>-</u>	*
(4)	DESIGNATIONS (Attach Documentation)						
	(g) Non-Operating Improvements & Repairs (CB4&5)			*		*	
	(h) Contribution to Rate Stabilization Plan (#)			*		*	
	(i) Other Board Designation			*		*	
	(j) Adjustments Other (attach list)			*	_____	*	
(4)	SUBTOTAL - DESIGNATIONS		(ADD AMOUNTS ON LINES g-j)			* <u>-</u>	*
(5)	TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES 2, 3, AND 4)					* <u>250,703</u>	*
(6)	NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET		(SUBTRACT LINE 5 FROM LINE 1)			* <u>2,605,807</u>	*
	PROPOSED USE OF AVAILABLE NET ASSETS						
(7)	As Revenue in Annual Budget (Page 6, Line R-3)			*	232,593	*	
(8)	For Current Year Capital Budget (Page CB-3)			*	_____	*	
(9)	SUBTOTAL - NET ASSET USE		(ADD AMOUNTS ON LINES 7-8)			* <u>232,593</u>	*
(10)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)			*	<u>102,040</u>	*	
(11)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)					* <u>-</u>	*
(12)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS		(SUBTRACT LINES 9 & 11 FROM 6)			* <u><u>\$ 2,373,214</u></u>	*

Certified by: _____

(#) Explain in detail in the Budget Message

Date: _____

2015
PENNSVILLE
TOWNSHIP
SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

[] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pennsville Township Sewerage Authority, on the 11th day of September, 2014.

Officer's Signature:			
Name:	Scott Hourigan		
Title:	Secretary		
Address:	90 North Broadway, Pennsville, NJ 08070		
Phone Number:	(856) 678-7500	Fax Number:	(856) 678-3023
E-mail address	pvsewer@pvtwp.com		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No. The plan is reviewed by the plant superintendent, authority members and the consulting engineer.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

No.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects have no impact on the current year's budget. Future year capital projects are only in the planning stage at this time.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY
FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015
PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>UNRESERVED RETAINED EARNINGS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZED</u>	<u>OTHER SOURCES</u>
A Pump Replacements	\$ 40,000		\$ 40,000		
B East Pittsfield St. Pump Station Modification	270,000		270,000		
C Collection System Rehab	150,000		150,000		
D Bypass Pump	40,000		40,000		
E Sludge Thickener Rehab	50,000		50,000		
F	-				
	<u>\$ 550,000</u>	<u>\$ -</u>	<u>\$ 550,000</u>	<u>\$ -</u>	<u>\$ -</u>

AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY
FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015
5 YEAR CAPITAL PLAN

<u>PROJECTS</u>	<u>TOTAL COSTS</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
A Pump Replacements	\$ 40,000	\$ 40,000				
B East Pittsfield St. Pump Station Modification	270,000	270,000				
C Collection System Rehab	150,000	150,000				
D Bypass Pump	40,000	40,000				
E Sludge Thickener Rehab	50,000	50,000				
F	-					
Total All Projects	\$ 550,000	\$ 550,000	\$ -	\$ -	\$ -	\$ -

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AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY
FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015
5 YEAR CAPITAL PLAN FUNDING SOURCES

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>UNRESERVED RETAINED EARNINGS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZED</u>	<u>OTHER SOURCES</u>
A Pump Replacements	\$ 40,000		\$ 40,000		
B East Pittsfield St. Pump Station Modification	270,000		270,000		
C Collection System Rehab	150,000		150,000		
D Bypass Pump	40,000		40,000		
E Sludge Thickener Rehab	50,000		50,000		
F	-				
Total	<u>\$ 550,000</u>	<u>\$ -</u>	<u>\$ 550,000</u>	<u>\$ -</u>	<u>\$ -</u>

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