

2012

Pennsville Township Sewerage Authority Budget

Division of Local Government Services

2012

**PENNSVILLE TOWNSHIP SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

PREPARER'S CERTIFICATION

of the

2012

**PENNSVILLE TOWNSHIP SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

It is hereby certified that the Authority Budget including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

David C. Rollison, CPA

(name)

Partner

(title)

Bowman & Company, LLP

(company)

6 North Broad Street, Suite 201

(address)

Woodbury, NJ 08096

(address)

(856) 853-0440 / (856) 845-4128

(phone number) (fax number)

APPROVAL CERTIFICATION

of the

2012

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pennsville Township Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of September, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Signature)

Marc Chastain

(name)

Secretary

(title)

90 North Broadway

(address)

Pennsville, NJ 08070

(address)

(856) 678-7500 / (856) 678-3023

(phone number) (fax number)

AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Authority:

Name of Authority:	Pennsville Township Sewerage Authority		
Address:	90 North Broadway		
City, State, Zip:	Pennsville	NJ	08070
Phone: (ext.)	(856) 678-7500	Fax:	(856) 678-3023

Preparer's name:	David C. Rollison, CPA		
Preparer's Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	(856) 853-0440	Fax:	(856) 845-4128

Chief Executive Officer:	Diane L. Ford		
Phone: (ext.)	(856) 678-7500	Fax:	(856) 678-3023
E-Mail:	pvsewer@pvtwp.com		

Chief Financial Officer:	John Willadsen		
Phone: (ext.)	(856) 678-7500	Fax:	(856) 678-3023
E-Mail:	pvsewer@pvtwp.com		

Name of Auditor:	David C. Rollison, CPA		
Name of Firm:	Bowman & Company, LLP		
Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	(856) 853-0440	Fax:	(856) 845-4128
E-Mail:	drollison@bowmanllp.com		

Membership of Board of Commissioners (Full Name)	Title
Edward F. Chollis	Chairman
Thomas J. Puckett	Vice Chairman
Watson Davis	Second Vice Chairman
Marc Chastain	Secretary
David Birchmire	Treasurer

2012

**PENNSVILLE TOWNSHIP SEWERAGE
AUTHORITY BUDGET
RESOLUTION**

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

WHEREAS, the Annual Budget and Capital Budget for the Pennsville Township Sewerage Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012 has been presented before the governing body of the Pennsville Sewerage Authority at its open meeting of September 8, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,475,000, Total Appropriations, including any Accumulated Deficit if any, of \$2,646,128 and of Total Unreserved Retained Earnings utilized of \$171,128; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$505,000 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation of terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise of expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by governing body of the Pennsville Township Sewerage Authority, at an open public meeting held on September 8, 2011 that the Annual Budget including appended Supplemental Schedules, and the Capital Budget/Program of the Pennsville Township Sewerage Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pennsville Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 10, 2011.

(Secretary)

(Date)

Recorded Vote

Member

Aye

Nay

Abstain

Absent

Chastain

Davis

Birchmire

Puckett

Chollis

2012

**PENNSVILLE TOWNSHIP SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2012 Budget calls for no significant increase or decrease. It is strictly intended to maintain the normal operations of the Authority.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Service charges will not increase from the prior fiscal year. No significant increases or decreases are anticipated for other revenues.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/program.

The local economy has remained stable and no impact to the Authority's budget is foreseen.

4. Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Retained Earnings are utilized to balance the budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

No accumulated deficit exists.

2012

AUTHORITY BUDGET

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

ANTICIPATED REVENUE

<u>OPERATING REVENUES</u>	*	CROSS REF.	*	2012 PROPOSED BUDGET	*	2011 CURRENT YEAR'S ADOPTED BUDGET	*
SERVICE FEES	*	A-1	*	2,435,000	*	2,435,000	*
CONNECTION FEES	*	A-2	*	-	*	-	*
PARKING FEES	*	A-3	*	-	*	-	*
OTHER OPERATING REVENUES	*	A-4	*	<u>10,000</u>	*	<u>10,000</u>	*
TOTAL OPERATING REVENUES	*	R-1	*	<u>2,445,000</u>	*	<u>2,445,000</u>	*
 <u>NON OPERATING REVENUES</u>							
OPERATING GRANTS & ENTITLEMENTS	*	A-5	*	-	*	-	*
LOCAL SUBSIDIES & DONATIONS	*	A-6	*	-	*	-	*
INTEREST ON INVESTMENTS AND DEPOSITS	*	A-7	*	30,000	*	30,000	*
OTHER NON-OPERATING REVENUES	*	A-8	*	<u>-</u>	*	<u>-</u>	*
TOTAL NON OPERATING REVENUES	*	R-2	*	<u>30,000</u>	*	<u>30,000</u>	*
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	B-1	*	<u><u>2,475,000</u></u>	*	<u><u>2,475,000</u></u>	*

2012

AUTHORITY BUDGET

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

BUDGETED APPROPRIATIONS

<u>OPERATING APPROPRIATIONS</u>		<u>CROSS REF.</u>	2012 <u>PROPOSED BUDGET</u>	2011 CURRENT YEAR'S <u>ADOPTED BUDGET</u>
<u>ADMINISTRATION</u>				
SALARY & WAGES	*	*	297,176	282,007
FRINGE BENEFITS	*	*	217,304	212,394
OTHER EXPENSES	*	*	<u>227,800</u>	<u>222,800</u>
TOTAL ADMINISTRATION	*	E-1	<u>742,280</u>	<u>717,201</u>
<u>COST OF PROVIDING SERVICE</u>				
SALARY & WAGES	*	*	271,526	276,684
FRINGE BENEFITS	*	*	135,522	132,166
OTHER EXPENSES	*	*	<u>631,800</u>	<u>622,000</u>
TOTAL COST OF PROVIDING SERVICE	*	E-2	<u>1,038,848</u>	<u>1,030,850</u>
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	<u>237,583</u>	<u>252,663</u>
TOTAL OPERATING APPROPRIATIONS (E-1 & E-2 & D-1)	*	B-2	<u>\$ 2,018,711</u>	<u>\$ 2,000,714</u>

2012

AUTHORITY BUDGET

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

BUDGETED APPROPRIATIONS

<u>NON OPERATING APPROPRIATIONS</u>	*	<u>CROSS REF.</u>	*	2012 PROPOSED <u>BUDGET</u>	*	2011 CURRENT YEAR'S ADOPTED <u>BUDGET</u>	*
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	327,418	*	312,338	*
OPERATION & MAINTENENCE RESERVE	*		*	-	*	-	*
RENEWAL & REPLACEMENT RESERVE	*	C-1	*	300,000	*	300,000	*
OTHER RESERVE	*	C-2	*	-	*	-	*
ACCUM. RETAINED EARNINGS DEFICIT	*		*	-	*	-	*
				<hr/>		<hr/>	
TOTAL NON OPERATING APPROPRIATIONS	*	B-3	*	<u>627,418</u>	*	<u>612,338</u>	*
ACCUMULATED DEFICIT		B-4		-		-	
TOTAL OPERATING & NON OPERATING APPROPRIATIONS (B-2 & B-3) & ACC. DEFICIT	*	B-5	*	2,646,128	*	2,613,060	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*		*
UNRESERVED RETAINED EARNINGS UTILIZED	*	R-3	*	(171,128)	*	(138,060)	*
				<hr/>		<hr/>	
TOTAL APPROPRIATIONS	*	B-6	*	<u>2,475,000</u>	*	<u>2,475,000</u>	*
				-		-	

ADOPTION CERTIFICATION

of the

2012

**PENNSVILLE TOWNSHIP SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pennsville Sewerage Authority, pursuant to N.J.A.C. 5:32-2.3, on the 10th day of November, 2011.

(Signature)

Marc Chastain

(name)

Secretary

(title)

90 North Broadway

(address)

Pennsville, NJ 08070

(address)

(856) 678-7500 / (856) 678-3023

(phone number) (fax number)

2012

**PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Pennsville Sewerage Township Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012, has been presented for adoption before the governing body of the Pennsville Township Sewerage Authority at its open public meeting of November 10, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,475,000, Total Appropriations, including any Accumulated Deficit, if any, of \$2,646,128 and Total Unreserved Retained Earnings utilized of \$171,128; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$505,000 and Total Unreserved Retained Earnings planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pennsville Township Sewerage Authority at a open public meeting held on November 10, 2011 that the Annual Budget and Capital Budget/Program of the Pennsville Township Sewerage Authority for fiscal year beginning December 1, 2011 and ending November 30, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary)

(date)

		Recorded Vote		
<u>Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Chastain				
Davis				
Birchmire				
Puckett				
Chollis				

2012

PENNSVILLE
TOWNSHIP
SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2012

**PENNSVILLE TOWNSHIP SEWERAGE
AUTHORITY CAPITAL BUDGET/PROGRAM**

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pennsville Township Sewerage Authority on the 8th day of September, 2011.

(Signature)

Marc Chastain

(name)

Secretary

(title)

90 North Broadway

(address)

Pennsville, NJ 08070

(address)

(856) 678-7500 / (856) 678-3023

(phone number) (fax number)

2012

**PENNSVILLE TOWNSHIP SEWERAGE
AUTHORITY CAPITAL BUDGET**

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

- 1) Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No; the plan is reviewed by the plant Superintendent, Authority members, and the consulting engineer.

- 2) Has each capital project/project financing been developed from a specific capital improvements plan, or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

No

- 3) Has the authority prepared a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

- 4) Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects have no impact on the current year's budget. However, capital projects regarding future years are only in the planning stage at this point in time.

- 5) Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

- 6) Please indicate which capital projects/project financings are being undertaken in the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY
FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012
PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>UNRESERVED RETAINED EARNINGS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZED</u>	<u>OTHER SOURCES</u>
A Collection System Rehab (Pipe Lining)	250,000		250,000		
B Odor Control System/Plant	200,000		200,000		
C Underflow Pumps/Plant	7,000		7,000		
D Air Purging System/Finals	10,000		10,000		
E Fencing at Plant	30,000		30,000		
F Debris Basket/East Pittsfield St. Sta	8,000		8,000		
	<u>\$ 505,000</u>	<u>\$ -</u>	<u>\$ 505,000</u>	<u>\$ -</u>	<u>\$ -</u>

AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY
FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012
5 YEAR CAPITAL PLAN

<u>PROJECTS</u>	<u>TOTAL COSTS</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A Collection System Rehab (Pipe Lining)	1,250,000	250,000	250,000	250,000	250,000	250,000
B Odor Control System/Plant	200,000	200,000				
C Underflow Pumps/Plant	7,000	7,000				
D Air Purging System/Finals	10,000	10,000				
E Fencing at Plant	30,000	30,000				
F Debris Basket/East Pittsfield St. Sta	8,000	8,000				
G RBC Unit Replacement (2 units)	750,000.00		250,000	250,000	250,000	
H New Pavement Plant	100,000.00		100,000			
Total All Projects	\$ 2,355,000	\$ 505,000	\$ 600,000	\$ 500,000	\$ 500,000	\$ 250,000

AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY
FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012
5 YEAR CAPITAL PLAN FUNDING SOURCES

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>UNRESERVED RETAINED EARNINGS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZED</u>	<u>OTHER SOURCES</u>
A Collection System Rehab (Pipe Lining)	1,250,000		250,000		\$ 1,000,000.00
B Odor Control System/Plant	200,000		200,000		
C Underflow Pumps/Plant	7,000		7,000		
D Air Purging System/Finals	10,000		10,000		
E Fencing at Plant	30,000		30,000		
F Debris Basket/East Pittsfield St. Sta	8,000		8,000		
G RBC Unit Replacement (2 units)	750,000				750,000
H New Pavement Plant	100,000				100,000
Computers	\$ 2,355,000	\$ -	\$ 505,000	\$ -	\$ 1,850,000

2012

**PENNSVILLE
TOWNSHIP
SEWERAGE
AUTHORITY
SUPPLEMENTAL
SCHEDULES**

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

OPERATING REVENUES

<u>SERVICE FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	*	2,132,501 *	*	2,132,501 *
BUSINESS/ COMMERCIAL	*	*	166,637 *	*	166,637 *
INDUSTRIAL	*	*	46,148 *	*	46,148 *
INTERGOVERNMENTAL	*	*	3,406 *	*	3,406 *
OTHER	*	*	<u>86,308 *</u>	*	<u>86,308 *</u>
TOTAL SERVICE FEES	* A-1 *		<u><u>2,435,000 *</u></u>	*	<u><u>2,435,000 *</u></u>

<u>CONNECTION FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	*	- *	*	- *
BUSINESS/ COMMERCIAL	*	*	- *	*	- *
INDUSTRIAL	*	*	- *	*	- *
INTERGOVERNMENTAL	*	*	- *	*	- *
OTHER	*	*	<u>- *</u>	*	<u>- *</u>
TOTAL CONNECTION FEES	* A-2 *		<u><u>- *</u></u>	*	<u><u>- *</u></u>

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

OPERATING REVENUES

<u>PARKING FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
METERS	*	*	- *	*	- *
PERMITS	*	*	- *	*	- *
FINES/PENALTIES	*	*	- *	*	- *
OTHER	*	*	- *	*	- *
TOTAL PARKING FEES	*	A-3	- *	*	- *

<u>OTHER OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	- *	- *
DELINQUENT PENALTIES	*	10,000 *	10,000 *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
TOTAL OTHER REVENUES	*	10,000 *	10,000 *

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

--NON-OPERATING REVENUES--

<u>GRANTS AND ENTITLEMENTS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
TOTAL GRANTS & ENT.	A-5	- *	- *

<u>LOCAL SUBSIDIES & DONATIONS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
	*	*	*
	*	-	-
TOTAL SUB & DONATIONS	A-6	- *	- *

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

--NON-OPERATING REVENUES--

<u>INTEREST ON INVESTMENTS AND DEPOSITS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
INVESTMENTS	*	30,000 *	30,000 *
SECURITY DEPOSITS	*	- *	- *
PENALTIES	*	- *	- *
OTHER INVESTMENTS	*	- *	- *
TOTAL INTEREST ON INVEST.	* A-7	<u>30,000 *</u>	<u>30,000 *</u>

<u>OTHER NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
TOTAL OTHER REVENUES	* A-8	<u>- *</u>	<u>- *</u>

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

--NON-OPERATING APPROPRIATIONS--

--RENEWAL &-- --REPLACEMENT RESERVES--	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
IMPROVEMENT AND RETIREMENT FUND	*	300,000 *	300,000 *
	*	- *	- *
	*	- *	- *
	*	- *	- *
TOTAL RENEWAL & REPLACEMENT RESERVES	* C-1 *	300,000 *	300,000 *

<u>OTHER RESERVES</u>	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
	*	- *	- *
TOTAL OTHER RESERVES	* C-2 *	- *	- *

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

--PROPOSED YEARS DEBT SERVICE SCHEDULE--

PRINCIPAL PAYMENTS

	<u>CROSS REF.</u>	2012 <u>PROPOSED BUDGET</u>	2011 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
AUTHORITY NOTES	*	-	-
AUTHORITY BONDS	*	237,583	252,663
CAPITAL LEASES	*	-	-
INTERGOVERN. LOANS	*	-	-
OTHER OBLIGATIONS	*	-	-
TOTAL PRINCIPAL PAYMENTS	* D-1	<u>237,583</u>	<u>252,663</u>

INTEREST PAYMENTS

	<u>CROSS REF.</u>	2012 <u>PROPOSED BUDGET</u>	2011 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
AUTHORITY NOTES	*	-	-
AUTHORITY BONDS	*	327,418	312,338
CAPITAL LEASES	*	-	-
INTERGOVERN. LOANS	*	-	-
OTHER OBLIGATIONS	*	-	-
TOTAL INTEREST PAYMENTS	* D-2	<u>327,418</u>	<u>312,338</u>

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

--5 YEAR DEBT SERVICE SCHEDULE--

PRINCIPAL PAYMENTS

	YEARS				
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
AUTHORITY BONDS					
1996 Refunding Issue	237,583 *	223,181 *	211,294 *	198,202 *	187,552 *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-1	<u>237,583</u>	<u>223,181</u>	<u>211,294</u>	<u>198,202</u>	<u>187,552</u> *
AUTHORITY NOTES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-2	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u> *
CAPITAL LEASES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-3	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u> *
AUTHORITY INTERGOVERNMENTAL LOANS					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-4	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u> *
AUTHORITY OTHER BONDS OR NOTES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-5	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u> *
TOTAL PRINCIPAL DEBT PAYMENTS D-1	<u>237,583</u> *	<u>223,181</u> *	<u>211,294</u> *	<u>198,202</u> *	<u>187,552</u> *

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

--5 YEAR DEBT SERVICE SCHEDULE--

INTEREST PAYMENTS

	YEARS				
	2012	2013	2014	2015	2016
AUTHORITY BONDS					
1996 Refunding Issue	327,418 *	341,820 *	353,707 *	366,798 *	377,448 *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-1	327,418 *	341,820 *	353,707 *	366,798 *	377,448 *
AUTHORITY NOTES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-2	- *	- *	- *	- *	- *
CAPITAL LEASES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-3	- *	- *	- *	- *	- *
AUTHORITY INTERGOVERNMENTAL LOANS					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-4	- *	- *	- *	- *	- *
AUTHORITY OTHER BONDS OR NOTES					
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
	- *	- *	- *	- *	- *
TOTAL PAYMENTS P-5	- *	- *	- *	- *	- *
TOTAL INTEREST DEBT PAYMENTS D-2	327,418	341,820	353,707	366,798	377,448 *

**2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
PENNSVILLE TOWNSHIP SEWERAGE AUTHORITY**

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

(1)	PY UNRESTRICTED NET ASSETS	*	PY AUDIT	*		*	\$ 2,188,448	*
(2)	ADJUSTMENTS DURING CURRENT YEAR:							
	(a) Estimated Income/Loss on Current Year's Results of Operations (include unbudgeted use of unrestricted net assets)			*		*	35,000	
	(b) Adjustments: Other (Attach List)			*		*		
(2)	SUBTOTAL - ADJUSTMENTS		(ADD AMOUNTS ON LINES a-b)			*	<u>35,000</u>	*
(3)	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS: (Attach Documentation)							
	(c) Debt Service			*		*		
	(d) Maintenance Reserve			*		*		
	(e) Operating Requirement			*		*		
	(f) Other Legal Restrictions			*		*		
(3)	SUBTOTAL - RESTRICTIONS		(ADD AMOUNTS ON LINES c-f)			*	<u>-</u>	*
(4)	DESIGNATIONS (Attach Documentation)							
	(g) Non-Operating Improvements & Repairs (CB4&5)			*		*		
	(h) Contribution to Rate Stabilization Plan (#)			*		*		
	(i) Other Board Designation			*		*		
	(j) Adjustments Other (attach list)			*		*		
(4)	SUBTOTAL - DESIGNATIONS		(ADD AMOUNTS ON LINES g-j)			*	<u>-</u>	*
(5)	TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES 2, 3, AND 4)					*	<u>35,000</u>	*
(6)	NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET		(SUBTRACT LINE 5 FROM LINE 1)			*	<u>2,223,448</u>	*
	PROPOSED USE OF AVAILABLE NET ASSETS							
(7)	As Revenue in Annual Budget (Page 6, Line R-3)			*	171,128	*		
(8)	For Current Year Capital Budget (Page CB-3)			*		*		
(9)	SUBTOTAL - NET ASSET USE		(ADD AMOUNTS ON LINES 7-8)			*	<u>171,128</u>	*
(10)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)			*	<u>100,936</u>	*		
(11)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)					*	<u>-</u>	*
(12)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS		(SUBTRACT LINES 9 & 11 FROM 6)			*	<u>\$ 2,052,320</u>	*

Certified by: _____

(#) Explain in detail in the Budget Message

Date: _____